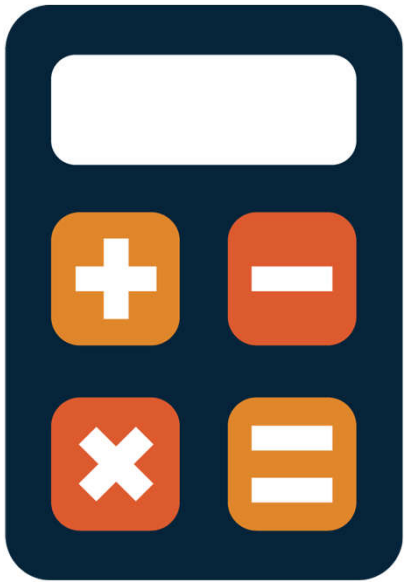
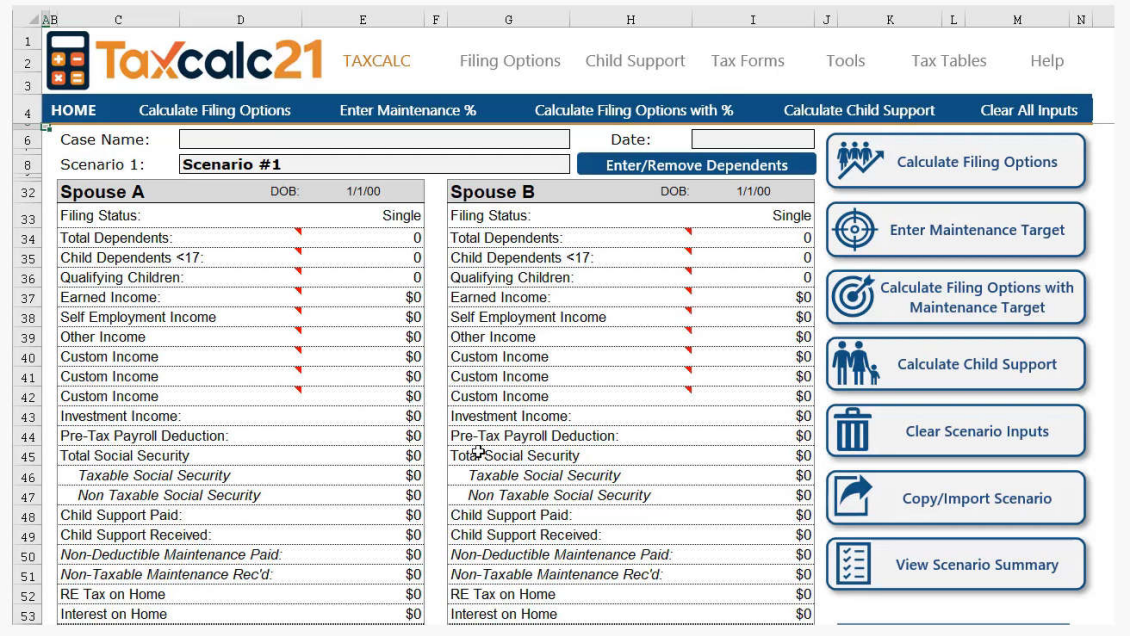


Webinar Agenda

- Getting started – How you download the program
- The importance of enabling the macros
- Introduction to the basic buttons and function on the home screen
- Practice Scenario- John & Sara Sample
- Learn how to enter dependents, Calculate Child Support & Tax options
- Overview of advance tools and additional calculator within the program

1



2

FILINGStatus

TAXCALC | Filing Options | Child Support | Tax Forms | Tools | Tax Tables | Help

HOME | Back to TAXCALC | Choose Row to Transfer to TAXCALC

	John Filing Status	John Total Dependents	John Dependents < 17	John Qualifying Children	Sara Filing Status	Sara Total Dependents	Sara Dependents < 17	Sara Qualifying Children	Combined Net Annual Spendable Income	John Net Annual Spendable Income	Sara Net Annual Spendable Income	John Income Percent	Income Dif
24	**2**	**3**	**3**	**1**	**2**	**0**	**0**	**2**	**$185,559.39**	**$112,221.15**	$73,338.24	60.5%	$38,882.91
40	**2**	**3**	**3**	**2**	**2**	**0**	**0**	**1**	**$185,559.39**	**$112,221.15**	$73,338.24	60.5%	$38,882.91
23	**2**	**2**	**2**	**1**	**2**	**1**	**1**	**2**	**$185,559.39**	$110,177.26	$75,382.13	59.4%	$34,795.13
39	**2**	**2**	**2**	**2**	**2**	**1**	**1**	**1**	**$185,559.39**	$110,177.26	$75,382.13	59.4%	$34,795.13
22	**2**	**1**	**1**	**1**	**2**	**2**	**2**	**2**	**$185,559.39**	$108,133.37	$77,426.02	58.3%	$30,707.35
38	**2**	**1**	**1**	**2**	**2**	**2**	**2**	**1**	**$185,559.39**	$108,133.37	$77,426.02	58.3%	$30,707.35
21	**2**	**0**	**0**	**1**	**2**	**3**	**3**	**2**	**$185,559.39**	$106,089.48	$79,469.91	57.2%	$26,619.57
37	**2**	**0**	**0**	**2**	**2**	**3**	**3**	**1**	**$185,559.39**	$106,089.48	$79,469.91	57.2%	$26,619.57
20	2	3	3	1	1	0	0	2	$184,724.39	**$112,221.15**	$72,503.24	60.8%	$39,717.91
36	2	3	3	2	1	0	0	1	$184,724.39	**$112,221.15**	$72,503.24	60.8%	$39,717.91
19	2	2	2	1	1	1	1	2	$184,724.39	$110,177.26	$74,547.13	59.6%	$35,630.13
35	2	2	2	2	1	1	1	1	$184,724.39	$110,177.26	$74,547.13	59.6%	$35,630.13
18	2	1	1	1	1	2	2	2	$184,724.39	$108,133.37	$76,591.02	58.5%	$31,542.35
34	2	1	1	2	1	2	2	1	$184,724.39	$108,133.37	$76,591.02	58.5%	$31,542.35
17	2	0	0	1	1	3	3	2	$184,724.39	$106,089.48	$78,634.91	57.4%	$27,454.57
33	2	0	0	2	1	3	3	1	$184,724.39	$106,089.48	$78,634.91	57.4%	$27,454.57
8	1	3	3	0	2	0	0	3	$182,522.54	$108,771.15	$73,751.39	59.6%	$35,019.76
7	1	2	2	0	2	1	1	3	$182,522.54	$106,727.26	$75,795.28	58.5%	$30,931.98
6	1	1	1	0	2	2	2	3	$182,522.54	$104,683.37	$77,839.17	57.4%	$26,844.20
5	1	0	0	0	2	3	3	3	$182,522.54	$102,639.48	**$79,883.06**	56.2%	$22,756.42
16	1	3	3	1	2	0	0	2	$182,109.39	$108,771.15	$73,338.24	59.7%	$35,432.91
32	1	3	3	2	2	0	0	1	$182,109.39	$108,771.15	$73,338.24	59.7%	$35,432.91
15	1	2	2	1	2	1	1	2	$182,109.39	$106,727.26	$75,382.13	58.6%	$31,345.13
31	1	2	2	2	2	1	1	1	$182,109.39	$106,727.26	$75,382.13	58.6%	$31,345.13
14	1	1	1	1	2	2	2	2	$182,109.39	$104,683.37	$77,426.02	57.5%	$27,257.35
30	1	1	1	2	2	2	2	1	$182,109.39	$104,683.37	$77,426.02	57.5%	$27,257.35
13	1	0	0	1	2	3	3	2	$182,109.39	$102,639.48	$79,469.91	56.4%	$23,169.57
29	1	0	0	2	2	3	3	1	$182,109.39	$102,639.48	$79,469.91	56.4%	$23,169.57
4	1	3	3	0	1	0	0	3	$181,687.54	$108,771.15	$72,916.39	59.9%	$35,854.76

3

SCENARIOSummary

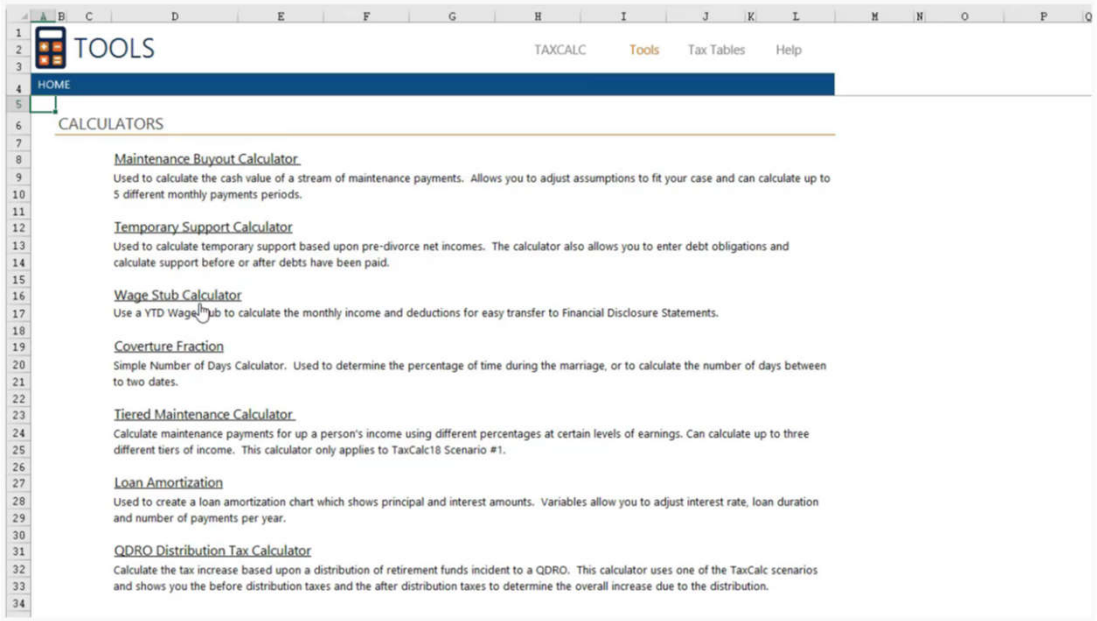
Name: Scenario Summary

TAXCALC | Tools | Tax Tal

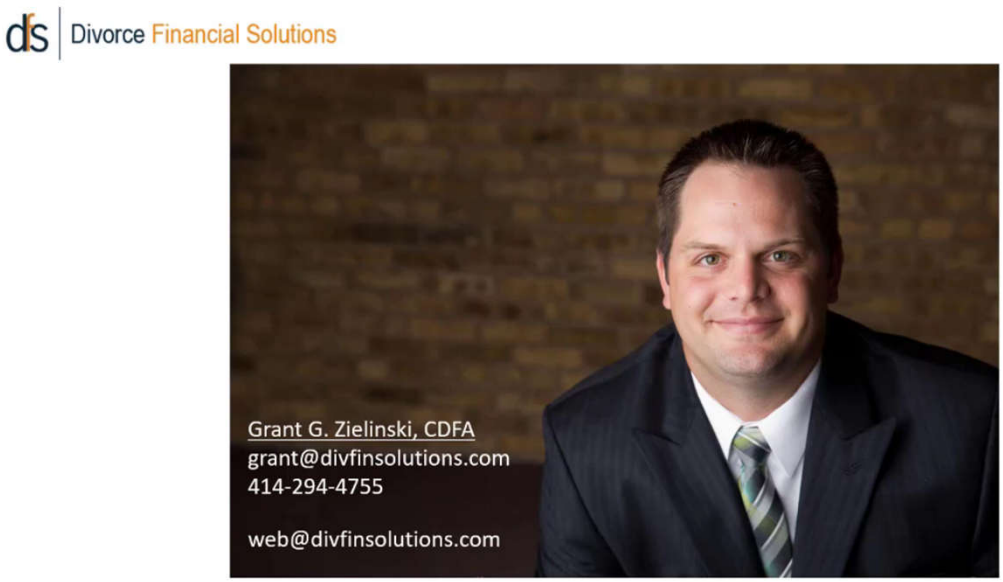
HOME | Scenario #1 | Scenario #2 | Scenario #3 | Scenario #4 | Scenario #5

	50/50		55/45		50/50 - No Bonus		No Maint		Scenario
	John	Sara	John	Sara	John	Sara	John	Sara	John
Filing Status:	Hd of Hshld	Hd of Hshld	Hd of Hshld	Hd of Hshld	Hd of Hshld	Hd of Hshld	Hd of Hshld	Hd of Hshld	Single
Total Dependents	2	1	2	1	2	1	2	1	0
Child Dependents<Age 17:	2	1	2	1	2	1	2	1	0
Qualifying Children	2	1	2	1	2	1	2	1	0
Earned Income:	$175,000	$50,000	$175,000	$50,000	$175,000	$50,000	$175,000	$50,000	$0
Self Employment Income	$0	$0	$0	$0	$0	$0	$0	$0	$0
Other Income	$0	$0	$0	$0	$0	$0	$0	$0	$0
Bonus Income	$25,000	$0	$25,000	$0	$0	$0	$25,000	$0	$0
Custom Income	$0	$0	$0	$0	$0	$0	$0	$0	$0
Custom Income	$0	$0	$0	$0	$0	$0	$0	$0	$0
Investment Income:	$0	$0	$0	$0	$0	$0	$0	$0	$0
Pre-Tax Payroll Deduction:	$0	$0	$0	$0	$0	$0	$0	$0	$0
Total Social Security	$0	$0	$0	$0	$0	$0	$0	$0	$0
Taxable Social Security	$0	$0	$0	$0	$0	$0	$0	$0	$0
Non Taxable Social Security	$0	$0	$0	$0	$0	$0	$0	$0	$0
Child Support Paid:	$32,783	$0	$32,783	$0	$32,783	$0	$32,783	$0	$0
Child Support Received:	$0	$32,783	$0	$32,783	$0	$32,783	$0	$32,783	$0
Monthly Child Support	$2,732		$2,732		$2,732		$2,732		$0
Maintenance Paid:	$17,398	$0	$8,120	$0	$9,515	$0	$0	$0	$0
Maintenance Received:	$0	$17,398	$0	$8,120	$0	$9,515	$0	$0	$0
Monthly Maintenance	$1,450		$677		$793		$0		$0
RE Tax on Home	$0	$0	$0	$0	$0	$0	$0	$0	$0
Interest on Home	$0	$0	$0	$0	$0	$0	$0	$0	$0
Other Itemized Deductions	$0	$0	$0	$0	$0	$0	$0	$0	$0
Rent with Heat	$0	$0	$0	$0	$0	$0	$0	$0	$0
Rent without Heat	$0	$0	$0	$0	$0	$0	$0	$0	$0
Child Care	$0	$0	$0	$0	$0	$0	$0	$0	$0
Net Spendable Income:	0	0	0	0	0	0	0	0	0.00
Annual	*$92,780*	*$92,780*	*$102,058*	*$83,502*	*$84,897*	*$84,897*	*$110,177*	*$75,382*	*$0*
Monthly	*$7,732*	*$7,732*	*$8,505*	*$6,958*	*$7,075*	*$7,075*	*$9,181*	*$6,282*	*$0*
Percentage of Income	***50.00%***	***50.00%***	***55.00%***	***45.00%***	***50.00%***	***50.00%***	***59.38%***	***40.62%***	***0.00%***
Combined Spendable Income	***$185,559***		***$185,559***		***$169,793***		***$185,559***		***$0***
Federal Tax									

4


TOOLS
TAXCALC
Tools
Tax Tables
Help
HOME
CALCULATORS
Maintenance Buyout Calculator
Used to calculate the cash value of a stream of maintenance payments. Allows you to adjust assumptions to fit your case and can calculate up to 5 different monthly payments periods.
Temporary Support Calculator
Used to calculate temporary support based upon pre-divorce net incomes. The calculator also allows you to enter debt obligations and calculate support before or after debts have been paid.
Wage Stub Calculator
Use a YTD Wage Stub to calculate the monthly income and deductions for easy transfer to Financial Disclosure Statements.
Coverture Fraction
Simple Number of Days Calculator. Used to determine the percentage of time during the marriage, or to calculate the number of days between to two dates.
Tiered Maintenance Calculator
Calculate maintenance payments for up a person's income using different percentages at certain levels of earnings. Can calculate up to three different tiers of income. This calculator only applies to TaxCalc18 Scenario #1.
Loan Amortization
Used to create a loan amortization chart which shows principal and interest amounts. Variables allow you to adjust interest rate, loan duration and number of payments per year.
QDRO Distribution Tax Calculator
Calculate the tax increase based upon a distribution of retirement funds incident to a QDRO. This calculator uses one of the TaxCalc scenarios and shows you the before distribution taxes and the after distribution taxes to determine the overall increase due to the distribution.

5


Divorce Financial Solutions
Grant G. Zielinski, CDFA
grant@divfinsolutions.com
414-294-4755
web@divfinsolutions.com

6